

EG acquires CalWin A/S

EG has acquired the Danish IT company CalWin A/S, which provides software and service for the installation industry. This is the third acquisition in four months.

- CalWin A/S has been a market leader in software solutions for the installation industry in Denmark for over 20 years and has strong customer relations. I am happy to announce this new acquisition, as there is a perfect match between EG and CalWin and our existing activities in the market. We share the same focus on developing industry-oriented software solutions and high customer satisfaction. This acquisition will strengthen EG's position as provider of intelligent software solutions for the entire construction industry, says Mikkel Bardram, CEO at EG.

Based on deep sector knowledge and experience CalWin develops industry-oriented software for the installation industry, especially sanitation and electrical installers, engineering contractors and wholesalers. Both the employees and the current management of CalWin A/S will transfer over to EG:

- CalWin brings in-depth industry knowledge and solutions that complement our product portfolio, especially in our significant Construction segment of bricklayers, carpenters and painters. There is a unique potential for synergies and potential to extend new products and best possible solutions to our customers in EG's private division. We are looking forward to learning from CalWin's competent employees and to sharing our own expertise with twenty new colleagues, says Jesper Andersen, EVP, EG Private.

- After careful consideration we have chosen to sell CalWin to EG. It is very important to us that the buyer shares the same values and focus as CalWin. Therefore, EG is the right match for further development of CalWin. CalWin has deep roots in the installation industry, and with EG's solid foundation in the construction industry, this new constellation brings us further to an even stronger market position in the construction industry in the future, says CEO and CalWin-founder Carsten Rasmussen. Until the end of the year Carsten Rasmussen will continue as CEO of CalWin and afterwards as manager of the Construction unit in EG.

- Market consolidation is on the way, so it is important that EG is a strong owner who will invest in the continued development of our solutions within EG. We have long had a goal of rolling out our software in more countries and we now have the opportunity under EG, says CTO and founder Kenneth Dreyman, CalWin A/S.

EG acquired CalWin on 2 October 2019. Seller and buyer have agreed not to disclose further details concerning the sales price and other terms of the transaction.

About EG A/S

EG is a Scandinavian software company with more than 1,000 employees working from 15 skill centres in Scandinavia and Poland. We develop, deliver and service our own software for more than 9,500 private and public clients. Find out more at <https://eg.dk>



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About CalWin A/S

CalWin A/S has for over 20 years been a highly skilled provider of vertical software and a market leader within industry calculation systems for sanitation and electrical installers, engineering contractors, suppliers and wholesalers in the installation industry in Denmark, Greenland and the Faroe Islands. The company was founded in 1996, has 20 employees and is located in Odense. Read more on <https://calwin.dk>

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